



IOWA FINANCE AUTHORITY

NEWS RELEASE

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Iowa Finance Authority and Iowa Association of REALTORS® Partner to Educate Iowans about Homeownership Resources

IowaHouseHunt.com Showcases Iowa Homeownership Resources and a Chance to Win \$5,000

DES MOINES – The Iowa Finance Authority and the Iowa Association of Realtors® recently announced a new initiative to educate Iowans about homeownership programs available to assist them in purchasing a home this summer. The web site, IowaHouseHunt.com, provides an overview of resources and programs and a chance to win a grand prize of \$5,000.

Homes are selling faster than any point in the last three years according to the [May Housing Trends](#) report released by the Iowa Association of Realtors®. This campaign aims to ensure that Iowans are aware of all the homeownership resources available to them when they finance a home with the Iowa Finance Authority.

These resources include:

- \$2,500 in grants to help pay for down payment and closing costs
- \$5,000 in grants for eligible service members
- Mortgage credit certificates offering a federal tax credit of up to \$2,000 a year for the life of the mortgage
- Competitive interest rates and limited fees for both government-insured (FHA, VA, RD) and conventional mortgages
- Access to unique conventional mortgages, including the HFA Preferred Risk Sharing product, which allows 3% down payment with no mortgage insurance and is only available through the Iowa Finance Authority
- Iowa Title Guaranty to provide free legal defense for the title of a home
- Participating lenders all across the state
- Expert Realtors®

The Iowa House Hunt campaign invites Iowans to visit IowaHouseHunt.com to learn more about these bonuses. Entrants need not be actively seeking to purchase a new home to enter. Each short, educational video watched on IowaHouseHunt.com provides a chance to win the grand prize – a \$5,000 gift card. Each entrant has up to seven chances to win. Entries will be accepted through September 4, 2015.

“National homeownership month provides a time to bring awareness to the programs that the Iowa Finance Authority offers home buyers,” said Iowa Finance Authority Executive Director Dave Jamison. “With household income limits as high as \$115,000 per year and purchase price limits up to \$316,000, these resources are an option for the majority of Iowa home buyers. I encourage every Iowan to visit IowaHouseHunt.com to learn more.”

“We encourage Iowa home buyers to learn more about these bonuses, with a chance to win big,” said Dave Bert, with the Iowa Association of Realtors®. “The market in Iowa is strong this year, and we are pleased to partner together to ensure that Iowans are receiving all the benefits for which they’re eligible.”

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